

Building Wealth Over Generations...



Daily Research Reports

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Monday
17th July, 2023

A Legacy of Wealth Building Plan.

Welcome Note

Welcome to India Cements Investment Services Ltd works!!

The world out there is uncertain. On this backdrop, the market volatility is bound to increase. Believe us, even the big investors' sentiment will oscillate—and that is why it is important for us to safely navigate these difficult times.

To do so, India Cements Investment Services Ltd brings you this daily market commentary which will help you to sharpen your instincts on investments in equity markets, gold, silver, crude-oil, USD/INR, the Dow Jones index, Hang Seng index, Euro-Dollar, etc. On the next few pages, you can learn more about the same. We would love to answer any further questions you may have in a one-one discussion.

We are pleased to inform you that this report features contributions from the finest analytical minds in the business and are distinguished by our proactive consulting approach, timely advice, and specific recommendations. We take satisfaction in seeing clients realize their dreams.

The India Cements Investment Services Ltd team would like to take this opportunity to thank our readers for their support and feedback over the years. We hope you enjoyed reading this daily newsletter. Above all, we wish that this experience is both professionally and personally rewarding.

If you have any queries please do contact me or any member of India Cements Investment Services Ltd team and we would be glad to assist.

Best Regards,

Team India Cements Investment Services Ltd
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CONTENTS



Top of the Morning



TOP PICKS



COMPASS & NAVIGATOR

Title	Page No.
Top of the Morning	04-09
Top Picks	10-11
Equity Derivatives	12
Daily Pivot Table (Equities)	13
Daily Pivot Table (Commodities)	14
Compass & Navigator	15-17
Disclaimer	18



Top of the Morning

ICISL Invest "Top of the Morning" newsletter provides insights and themes for Indian equity markets. We also try and cover international themes for the day. This newsletter is quite popular with traders as it covers the most preferred trading strategy for Sensex/Nifty for the day.

In Chart of the day section, we recommend a stock which is likely to move significantly in the short term, clearly defining the supports, the resistances and bias for the stock.

In a nutshell, ICISL Invest "Top of the Morning" covers themes and insights for the day.

Good Morning & Welcome to Monday's trading session at Dalal Street, dated July 17th 2023.

In Friday's trade, Nifty sizzled and most importantly, did not fizzle as bullish momentum rocketed Nifty towards its new-all-time-high at 19595.35 mark.

Congratulations India! Congratulations Investors! Congratulations Aggressive Bullish Traders on the benchmark Nifty scaling a fresh all-time high at 19595.35 mark, and most importantly, enriching the wealthy investors as well as inspiring aggressive bullish traders.

The positive takeaway was that the fear gauge was simply seen tumbling.

India VIX and the US CBOE Volatility Index are down to 10.68 & 13.34 respectively. Please note, the volatility indices are now at its lowest close since February 2020, just a month before the WHO declared the novel coronavirus...a pandemic.

Now, before we get into detail, here is the preferred trade on Nifty and Bank Nifty:

Nifty (19565): Buy at CMP. Stop at 19387. Targets 19607/19701. Aggressive targets at 20000.

Bank Nifty (44819): Buy at CMP. Stop at 44175. Targets 45000/45656. Aggressive targets at 46000-46250 zone.

Outlook for Monday: Metals & IT stocks likely to do well.

Our call of the day suggests Nifty will continue to rocket upward to the moon with the theme revolving round new record-high with aggressive inter-month targets at 20000 mark.

So, simply expect the joyful and triumphant mood to prevail as optimism will continue to fly high like a kite, and the positive takeaway is that the unstoppable rally shall rocket Nifty into the uncharted territory.

We suspect, more IT and Metal stocks will aim to get on board into the spacecraft as the recent bullish momentum shall take stocks like Hindalco, Tata Steel, LTTS, NALCO, TECH MAHINDRA and JINDAL STEEL & POWER into the new orbit.

The positive catalyst: Liquidity, liquidity and liquidity.

The big investors – the FIIs camp bought to the tune of Rs 5,418 crores in last week's trade. In the month of July, FIIs bought worth Rs. 14,583 crores.

Interestingly, FII investment on Dalal Street has crossed the \$10 billion mark in FY24 on backdrop of robust GST collections, India's GDP growth rate rising to 6.1% in January-March and hopes that the monsoon is likely to be normal this year.

INDICES

Nifty	19565	0.78%
Bank Nifty	44819	0.35%
Nifty Auto Index	15576	0.36%
Nifty FMCG Index	54354	0.80%
Nifty Infra Index	5842	0.23%
Nifty IT Index	30945	4.45%
Nifty Media Index	1927	3.94%
Nifty Midcap Index	10351	1.54%
Nifty Metal Index	6469	1.41%
Nifty Pharma Index	13946	0.50%
Nifty Reality Index	534	1.02%
Nifty Smallcap Index	11166	-1.00%
Sensex	65559	0.25%
SGX Nifty	19619	-0.15%

Outlook for the Day

Positive session likely.

Nifty Outlook

Intraday	Positive (19300-19600)
Medium Term	Positive (18000-19700)
Long Term	Positive (16500-20500)

Key Levels to Watch

Nifty Support	19483/19303
Nifty Resistance	19750/20000

Pivot Level

Nifty	19171
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We expect, FIIs to continue investing on backdrop of:

The annual consumer inflation rate in the US slowed to 3% in June, the lowest since March of 2021.

Amidst this cooling inflation backdrop, investors reinforced the view that the Federal Reserve may stop the tightening campaign sooner than expected. Strictly speaking, the Federal Reserve seen successful in engineering a "soft landing" for the U.S. economy.

Meanwhile, Copper prices are buoyed by the prospect of more stimulus measures in major importer China. Copper hit a three-week high as the soft U.S. inflation data spurred bets that global economic growth will not worsen as much as initially thought this year.

Bottom-line: Indeed, the all-time-highs on our benchmark indices are back in play with sharp V-shape panic buying.

SECTORS:

Bullish Sectors: AUTO, IT, FMCG, INFRA, METAL.

Bearish Sectors: PHARMA

STOCKS IN FOCUS:

BULLISH VIEW: ASHOK LEYLAND, BHARAT FORGE, EICHER MOTORS, MOTHERSONSUMI, MRF, AU BANK, ICICI BANK, COLGATE PALMOLIVE, COFORGE, MPHASIS, IPCA LABORATORIES, HDFC AMC, ASTRAL, RBL BANK, INTELLECT DESIGN ARENA, HINDALCO, TATA STEEL, TVS MOTORS.

BEARISH VIEW: HINDUSTAN COPPER, CAN FIN HOMES, DELTA CORP, FEDERAL BANK, POWER GRID CORPORATION OF INDIA, CHAMBAL FERTILIZERS, BATA INDIA, HAVELLS INDIA.

Our **chart of the day** is bullish on HINDALCO, TVS MOTORS, TATA STEEL, NALCO and JINDAL STEEL & POWER on any early weakness with an inter-week perspective.

The 1 stock to Buy right now: BUY TVS MOTORS (CMP 1351): Buy at CMP. Stop 1313. Targets 1377/1391. Aggressive targets at 1421. (Interweek Strategy). Rationale: Momentum Play.

Q1 Earnings to trickle in today (July 15th):

WHAT TECHNICAL TELLS US ON NIFTY/SENSEX:

Technical Strategy

GAIL	110
Action	BUY
Target	127.5
Support	105/95
Resistance	127.50/151
Holding Period	120-150 Days

Incorporated in 1984, **GAIL (India) Limited** is a Government of India undertaking, and India's leading natural gas company with diversified interests across the natural gas value chain of trading, transmission, LPG production & transmission, LNG re-gasification, petrochemicals, city gas, E&P, etc.

It owns and operates a network of around 15413 km of natural gas pipelines spread across the length and breadth of country. It is also working concurrently on execution of multiple pipeline projects to further enhance the spread. GAIL commands ~70% market share in gas transmission and has a Gas trading share of over ~50% in India.

GAIL and its Subsidiaries / JVs also have a formidable market share in City Gas Distribution space. GAIL has a joint-venture interest in Petronet LNG Ltd, Ratnagiri Gas and Power Pvt Ltd, and in the CGD business in several cities. GAIL has wholly owned subsidiaries in Singapore and the US for expanding its presence outside India in the segments of LNG, petrochemical trading and shale gas assets.

In the Liquefied Natural Gas (LNG) market, GAIL has significantly large portfolio. GAIL is also expanding its presence in renewable energy like Solar, Wind and Biofuel.

GAIL commands a market cap of Rs 72786 Crore. Promoters held 51.91 per cent stake in the company as of 31-Mar-2023, while FIIs owned 16.4 per cent, DIIs 17.92 per cent.

GAIL in its March 2022 quarter reported that its revenue from operations stood at Rs 32,858.20 crore, up 21.8 per cent against Rs 26,968.21 crore. On a sequential basis, the profit surged 145.6 per cent while the revenue slipped 7.12 per cent. On a consolidated basis, net profit came in at Rs 634.18 crore, down 81.6 per cent YoY but up 53.2 per cent QoQ.

Market Cap	72786
Stock P/E	13
Book Value	98.80
Dividend Yield	3.61%
ROE	8.67%

The positive catalyst in favour of GAIL in FY 24 is expected earnings recovery across business segments on backdrop of stabilising global LNG supplies and prices.

Technically, brace yourselves for a major breakout play from a probable classic 'flag pattern' breakout on the weekly. An impulse uptrend is seen forming on the daily time scale, with positive SAR series, with recent sequence of higher high/low intact on the daily time frame.

Add to that a bullish divergence and a rising stochastic signal (on weekly charts) with recent increase in volumes signaling a larger rebound. The 200 days Exponential Moving Average (EMA) of the stock on the daily chart is currently at 102 zone. The level of Rs 100-105 zone will act as a strong support zone.

Look to buy at CMP, and on any corrective dips between 100-102.50 zone, targeting 121/130 zone and then aggressive bigger 15-18 months targets at 175 mark. Stop at 93.

Daily chart of Nifty:



Nifty: In Friday's trade, Nifty was seen galloping to fresh record high at 19595.40 mark and the positive takeaway was that the benchmark ended the session with positive bias.

Nifty fresh new all-time-high is at 19567 mark.

Nifty's technical landscape is now that the benchmark is likely to stretch higher with interweek support at 19415 mark. Intraday support at 19483. Nifty's immediate hurdles are placed at 19701 mark and then at 20000 mark.

Nifty's 200 DMA at 18035 mark.

Daily chart of Bank Nifty:



Bank Nifty: In Friday's trade, Bank Nifty was seen trading volatile and choppy but the positive takeaway was that it ended above the dotted lines.

Bank Nifty ended with 0.35% gains while Nifty ended 0.78% higher.

Nifty PSU Bank index ended 0.80% higher while Nifty Private Bank index ended 0.56% higher.

Intraday support for Bank Nifty now seen at 44201 mark on closing basis and then major supports are placed at 43345 mark.

In today's trade, Bank Nifty is likely to face resistance at its psychological 45000 mark. Bank Nifty's 200-DMA is placed at 42103 mark.

DERIVATIVE & INSTITUTIONAL CUES:

The Nifty options data suggests Nifty is likely to be in a trading range of 19100-19800 zone. Maximum Call OI is at 19500 followed by 20000 strike prices. So, the 20000 mark will be Nifty's crucial resistance zone. Maximum Put open interest stands at 19000 levels followed by 19500 levels. Call writing was seen at 19700 and then at 19800 strike price, while there was meaningful Put writing at 19100 and then at 19200 strike prices.

The Volatility index is hovering at 10.68 level.

As per Friday's provisional data available on the NSE, FIIs bought shares worth Rs. 2636 crores in the Indian Equity Market. DIIs however sold shares worth Rs. 772 crores.

Nifty's Put-Call Open Interest Ratio is at 1.34

Stocks in Ban for today's trade: DELTA, HINDUSTAN COPPER, INDIABULLS HOUSING FINANCE, MANAPPURAM FINANCE, PUNJAB NATIONAL BANK, AND RBL BANK.

ECONOMIC CUES:

India's annual consumer inflation rate accelerated for the first time in five months to 4.81% in June of 2023 from an upwardly revised 4.31% in May, above market forecasts of 4.58%. Food inflation increased to 4.99%, higher than 2.91% in May.

The annual inflation rate in the US slowed to 3% in June, the lowest since March of 2021, compared to market expectations of 3.1% and May's 4%. Also, core inflation surprised on the downside falling to 4.8%, the lowest since October 2021.

U.S. wholesale prices rose less than expected in June, the latest sign that inflation is on its way down. The producer-price index, which measures the average change in selling prices received by domestic producers, increased 0.1% in June versus the prior month. Economists had expected a gain of 0.2%.

GLOBAL STOCK MARKETS:

Stocks

In Friday's trade at Wall Street, US stocks made modest moves Friday as the street weighed the start of second-quarter earnings season.

Optimism prevailed as both the headline and core inflation fell more than expected in June, reinforcing the view the Federal Reserve may stop the tightening campaign sooner than expected.

Traders are currently pricing in a 92% chance for a 25bps increase in the fed funds rate this month, while the odds for another quarter-point hike in September fell to 13% from 20% before the CPI release and in November eased to 26% from 34%.

Meanwhile, Higher-than-expected profits for JPMorgan Chase and Wells Fargo failed to catapult the financial stocks higher, though the same can't be said for insurance giant UnitedHealth Group which rallied hard in the wake of its results.

The Dow Jones finished up 0.3% at 34,509, the broader **S&P 500** (-0.1% at 4,505) and the tech-heavy **Nasdaq Composite** (-0.2% at 14,113) suffered modest losses. Still, all three benchmarks closed higher on the week.

RECAP OF PREVIOUS DAY'S TRADING SESSION:

Nifty moves upward to the moon like a rocket – Scales new record-high @ 19595.35. Nifty IT index rockets 4.38% as US Treasury yields plummet.

NIFTY (+151, 19565) Sensex (+581, 66140)

Congratulations India!

1) India Celebrates Successful Launch of Chandrayaan-3.

Congratulations India! Congratulations Investors!!

1) On Sensex scaling fresh all-time-high at 66159.79.

2) On Nifty scaling new all-time-high at 19595.35.

The biggest positive catalyst continues to be softer inflation readings in the US where expectations have risen that Fed will pause its rate hikes sooner than later.

All the sectoral indices ended in green with maximum gains seen in IT and Media stocks. IT stocks rose as overnight US treasury yields plummeted.

Long story short: The bulls are here to stay even more.

BUZZING STOCKS:

Top Index Gainers: TCS (+5.04%) INFY (+4.46%) TECHM (+4.32%)

Top Index Losers: HDFCLIFE (-1.56%) POWERGRID (-1.03%) DRREDDY (-0.81%)

Adv-Dec 34—16

INDIA VIX 10.68 (-2.38%)

Nifty PCR (20th Jul) 1.23

BANK NIFTY PCR (20th Jul) 0.82

Nifty PCR (27th Jul) 1.34

BANKNIFTY PCR (27th Jul) 0.96

Nifty MidCap (+1.54%, 10351)

NiftySmallC (+1.42%, 11324)

BANK Nifty (+0.35%, 44819)

Nifty IT (+4.45%, 30946)

USD/INR (+0.10%, 82.20)

TOP PICKS (F & O)

It's like having investment binoculars !

Markets are very logical and whoever can reason most logically and profoundly in this setup will ought to win.

ICISL Invest Top Picks: It's like having Investment binoculars!!

When we want to see what's happening far off, we will reach for the binoculars. The binocular helps us to steer out of danger and also accurately spots our targets.

When it comes to trading / investing, that's exactly how ICISL Invest Top Picks helps us to identify the best five momentum stocks for the week. This daily newsletter introduces to the momentum stocks from the list of Future & Option segment, defining their support and resistance levels, and attempts to forecast their movement with a short /medium term perspective.

Transform your Investments. Elevate your life.

TOP PICKS (F & O)

It's like having investment binoculars !

JINDAL STEEL & POWER: A mighty bullish flag seen on the monthly charts. Simply buy at CMP.

STOCKS	LTP	S1	S2	R1	R2	BIAS	TRADING STRATEGY
HINDALCO	447	439	427	453	465	Positive	Buy at CMP. Stop 433. Targets 453/457. Aggressive targets at 465. (Interweek Strategy). Rationale: Momentum Play.
JINDAL STEEL & POWER	642	621	603	651	673	Positive	Buy at CMP. Stop 619. Targets 651/659. Aggressive targets at 673. (Interweek Strategy). Rationale: Momentum Play.
NATIONAL ALUMINUM	89	85	79	93.5	105.5	Positive	Buy at CMP. Stop 84. Targets 91/93.50. Aggressive targets at 105.50. (Interweek Strategy). Rationale: Momentum Play.
TATA STEEL	117	114.5	107.5	123	131	Positive	Buy at CMP. Stop 113. Targets 119/123. Aggressive targets at 127.50-131 zone. (Intermonth Strategy). Rationale: Momentum Play.
TVS MOTORS	1351	1321	1289	1391	1421	Positive	Buy at CMP. Stop 1313. Targets 1377/1391. Aggressive targets at 1421. (Interweek Strategy). Rationale: Momentum Play.

Derivatives Strategies

Future Call: BUY TATASTEEL JULY FUTURES at CMP 118.15. Targets at 122 and then at 126. Stop at 114. Holding Period: Intraday. Analyst's Remark: Momentum Play. (TATASTEEL JULY Futures CMP 118.15)

Option Call: BUY NIFTY 20th JULY CE Strike Price 19500 at CMP 143. Maximum Loss: 7,250.0/- . Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 19475. (NIFTY JULY Futures CMP 19624)

Market Summary: ,

- Nifty July Futures ended Friday's session at a premium of +99 vs premium of +84.
- The 27th July expiry Put-Call Open Interest Ratio was at 1.31 for Nifty whereas it was 0.94 for Bank Nifty.
- The 27th July expiry Put-Call Volume Ratio was at 1.18 for the Nifty and 0.97 for Bank Nifty
- For Nifty, Maximum Call Open Interest (OI) stands at 19500 Strike Price, followed by 20000 Strike Price for 27th July Series. Short Covering was seen at strike prices 19200-19400.
- Maximum Put Open Interest (OI) was seen at strike price 19000 followed by 19500 strike prices for 27th July series. Short Buildup was seen at strike prices 18900-19700.
- For Bank Nifty, Maximum Call Open Interest (OI) stands at 45000 Strike Price and Maximum Put Open Interest stands at 43000 Strike Price.
- As per Friday's provisional data available on the NSE, FIIs bought shares worth Rs. 2636.43 crores in the Indian Equity Market. DIIs on the other hand, sold shares worth Rs. 772.45 crores.
- Long Buildup: TATASTEEL, SAIL, NATIONALUM.
- Short Buildup: HDFCLIFE, HAL, DRREDDY, SIEMENS.
- Short Covering: FEDERALBNK, ZEEL, DELTACORP.
- Long Unwinding: ICICIPRULI, GRASIM, INDIGO, M&M.
- Stocks banned in F&O segment:** DELTACORP, HINDCOPPER, IBULHSGFIN, MANAPPURAM, PNB, RBLBANK.
- New in Ban: RBLBANK.
- Out of Ban: INDIACEM, ZEEL.

Changes in Open Interest (OI) in yesterday's trade.

Nifty Spot	19564.50 (+0.78%)
Bank Nifty Future	44819.30 (+0.36%)
VIX	10.68 (-2.38%)
Premium	+99 vs +84
Nifty Future OI	1.06 crores (+2.22%)
Bank Nifty Spot OI	21.37 lakhs (-5.11%)

Cash Volumes (INR in Cr.)	Yesterday	Day Before Yesterday
BSE Cash Vol. (Rs. in Cr)	4515.75	5109.67
NSE Cash Vol. (Rs. in Cr)	66,891.81	75,214.58
NSE Derivative Vol. (Rs. in Cr)	23,64,681	59,86,609

Derivatives Vol. (INR in Cr.)	No of contracts	Turnover (Rs. In cr.)
Index Future Volumes	76,907	6,479
Stock Future Volumes	3,41,715	25,178
Index Option Volumes	2,26,05,173	22,87,650
Stock Option Volumes	6,18,946	45,373
Total	2,36,42,741	23,64,681

Major Changes in Nifty Options (OI)

Calls	in lakhs (% Change)
19800	0.49 (+11%)
19900	0.28 (+40%)
20000	0.58 (+5%)

Puts	
19400	0.53 (+18%)
19500	0.71 (+31%)
19600	0.21 (-30%)

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
NIFTY	19565	19173	19956	19102	18035	UP	UP	UP
BSE SENSEX	66061	64740	67382	64416	60886	UP	UP	UP
BANKNIFTY	44819	43923	45716	44402	42103	UP	DOWN	UP
FINNIFTY	20051	19649	20452	19853	18762	UP	DOWN	UP
NIFTYMIDSE	8347	8180	8513	8180	7310	UP	UP	UP
NIFTYSMLCA	11324	11097	11550	10933	9764	UP	UP	UP
AARTIIND	453	444	462	493	581	DOWN	DOWN	DOWN
ABB	4384	4296	4471	4371	3360	UP	UP	UP
ABBOTINDIA	23294	22828	23760	23133	21052	UP	UP	UP
ABCAPITAL	189	183	195	185	150	UP	DOWN	UP
ACC	1778	1742	1813	1810	2067	DOWN	DOWN	UP
ADANIENT	2376	2329	2424	2387	2750	DOWN	UP	UP
ADANIPORTS	726	712	741	734	741	DOWN	UP	UP
AMBUJACEM	417	408	425	434	457	DOWN	DOWN	DOWN
APOLLOHOSP	5172	5068	5275	5146	4547	UP	UP	UP
APOLLOTYRE	416	407	424	412	332	UP	DOWN	UP
ASHOKLEY	172	167	177	165	148	UP	UP	UP
ASTRAL	1850	1813	1887	1911	1569	DOWN	DOWN	DOWN
ATUL	6562	6430	6693	6880	7517	DOWN	DOWN	DOWN
AUBANK	781	766	797	763	656	UP	UP	UP
AXISBANK	957	938	976	969	889	UP	DOWN	UP
BAJAJFINSV	1614	1582	1646	1556	1487	UP	UP	UP
BAJFINANCE	7482	7333	7632	7345	6592	UP	DOWN	UP
BALKRISIND	2434	2386	2483	2387	2113	DOWN	UP	UP
BALRAMCHIN	381	369	392	387	379	DOWN	DOWN	DOWN
BANDHANBNK	222	215	228	235	238	DOWN	DOWN	DOWN
BANKBARODA	198	192	204	197	171	UP	DOWN	UP
BATAINDIA	1681	1647	1715	1653	1598	UP	UP	UP
BEL	127	123	131	124	105	UP	UP	UP
BERGEPAINT	668	655	681	674	606	UP	DOWN	UP
BHARATFORG	867	850	885	835	820	UP	UP	UP
BHEL	92	89	95	89	77	UP	UP	UP
BRITANNIA	5133	5031	5236	5041	4390	UP	DOWN	UP
CANBK	327	317	336	313	297	UP	DOWN	UP
CANFINHOME	802	786	818	767	588	UP	UP	UP
CHOLAFIN	1164	1141	1188	1138	832	UP	DOWN	UP
CIPLA	1031	1010	1052	1013	1019	UP	UP	UP
COFORGE	4926	4827	5024	4658	4083	UP	UP	UP
CONCOR	689	675	703	664	675	DOWN	UP	UP
COROMANDEL	944	925	963	949	928	UP	DOWN	UP
CUB	128	124	132	126	154	UP	UP	UP
CUMMINSIND	1918	1880	1957	1883	1532	UP	DOWN	UP
DALBHARAT	2056	2015	2097	2172	1882	DOWN	DOWN	UP
DEEPAKNTR	1944	1905	1983	2125	2009	DOWN	DOWN	DOWN
DIVISLAB	3677	3604	3751	3602	3310	UP	UP	UP
DIXON	4320	4233	4406	4393	3659	UP	DOWN	UP
DLF	493	483	503	491	403	UP	DOWN	UP
DRREDDY	5092	4990	5194	5060	4538	UP	UP	UP
EICHERMOT	3347	3280	3414	3433	3359	DOWN	UP	DOWN
ESCORTS	2377	2329	2424	2228	2082	UP	UP	UP
EXIDEIND	254	247	262	237	188	UP	UP	UP
FEDERALBNK	129	125	133	127	130	UP	DOWN	UP
GODREJCP	1063	1042	1084	1062	936	UP	UP	UP
GODREJPROP	1666	1633	1699	1565	1274	UP	UP	UP
GRANULES	309	300	318	298	312	UP	UP	UP
GRASIM	1753	1718	1788	1758	1695	UP	UP	UP
GUJGASLTD	460	451	469	472	486	DOWN	DOWN	UP
HAL	3837	3760	3913	3778	2803	UP	UP	UP
HAVELLS	1281	1255	1306	1304	1231	DOWN	DOWN	UP
HCLTECH	1151	1128	1174	1158	1083	DOWN	UP	DOWN
HDFC	2724	2670	2779	2736	2627	DOWN	DOWN	UP
HDFCAMC	2380	2332	2427	2155	1970	UP	UP	UP
HDFCBANK	1645	1612	1677	1651	1601	DOWN	DOWN	UP
HDFCLIFE	670	657	683	649	555	UP	UP	UP
HEROMOTOCO	3136	3074	3199	2954	2663	UP	UP	UP
HINDALCO	447	438	456	424	429	UP	UP	UP
HINDCOPPER	120	116	124	117	110	UP	UP	UP
HINDPETRO	287	279	296	282	239	UP	DOWN	UP
HINDUNILVR	2677	2623	2730	2683	2587	UP	DOWN	UP
HONAUT	43231	42367	44096	42446	39151	UP	UP	UP
IBULHSGFIN	122	118	125	120	121	UP	DOWN	UP
ICICIBANK	960	941	979	939	898	UP	UP	UP
ICICIGI	1376	1348	1403	1314	1166	UP	UP	UP
ICICIPRULI	588	576	600	570	471	UP	UP	UP
IDEA	7	7	7	7	8	UP	DOWN	UP
IDFC	114	110	117	108	85	UP	UP	UP
IDFCFIRSTB	83	80	85	80	61	UP	UP	UP
IEX	124	120	127	126	143	DOWN	DOWN	DOWN
IGL	488	478	497	480	442	UP	UP	UP
INDHOTEL	390	378	401	389	336	UP	UP	UP
INDIACEM	214	208	221	215	213	UP	DOWN	UP
INDIAMART	2849	2792	2906	2843	2465	DOWN	UP	DOWN
INDIGO	2658	2605	2711	2573	2048	UP	UP	UP
INDUSINDBK	1377	1349	1405	1342	1184	UP	UP	UP
INDUSTOWER	164	159	169	164	171	UP	DOWN	UP
INFY	1426	1397	1454	1319	1440	UP	UP	UP
INTELLECT	641	628	654	611	481	UP	UP	UP
IOC	97	93	100	94	79	UP	DOWN	UP
IPCALAB	775	759	790	746	817	UP	UP	UP
IRCTC	623	610	635	636	655	DOWN	DOWN	UP
ITC	473	463	482	459	381	UP	UP	UP
JINDALSTEL	642	629	654	595	546	UP	UP	UP
JKCEMENT	3288	3222	3354	3355	2938	UP	DOWN	UP
JSWSTEEL	805	789	821	782	715	UP	UP	UP
JUBLFOOD	471	461	480	490	502	DOWN	DOWN	UP
KOTAKBANK	1869	1832	1906	1851	1839	DOWN	UP	DOWN
L&TFH	133	129	137	127	93	UP	UP	UP
LALPATHLAB	2357	2309	2404	2245	2165	UP	UP	UP
LAURUSLABS	352	341	362	360	373	UP	DOWN	UP
LICHSGFIN	393	381	404	392	380	UP	DOWN	UP
LT	2472	2423	2522	2426	2165	UP	UP	UP
LTIM	5093	4991	5195	5058	4678	DOWN	UP	UP
LTTS	4095	4013	4177	3918	3696	UP	UP	UP
LUPIN	931	912	950	884	738	UP	UP	UP
M&M	1547	1516	1577	1462	1292	UP	UP	UP
M&MFIN	316	307	326	323	249	UP	DOWN	UP
MANAPPURAM	128	124	132	128	115	UP	DOWN	UP
MARICO	539	529	550	532	511	DOWN	UP	UP
MARUTI	9604	9412	9796	9638	8878	UP	DOWN	UP
MCDOWELL-N	945	926	964	914	838	UP	UP	UP
MCX	1557	1526	1588	1578	1473	UP	UP	UP
METROPOLIS	1436	1408	1465	1436	1378	UP	UP	UP
MFSL	825	809	842	774	707	UP	UP	UP
MGL	1082	1060	1104	1064	935	UP	DOWN	UP
MOTHERSON	96	93	99	87	75	UP	UP	UP
MPHASIS	2070	2028	2111	1886	1969	UP	UP	UP
MRF	102141	100098	104184	100476	90355	UP	UP	UP
MUTHOOTFIN	1308	1282	1334	1238	1066	UP	UP	UP
NATIONALUM	89	86	92	84	79	UP	UP	UP
NAUKRI	4721	4626	4815	4443	3886	UP	UP	UP
NAVINFLOUR	4403	4315	4491	4507	4374	DOWN	DOWN	DOWN
NESTLEIND	23138	22675	23601	22817	20264	UP	DOWN	UP
NMDC	113	110	116	107	113	UP	UP	UP
NTPC	187	182	193	189	173	UP	DOWN	UP
OBEROIRLTY	1060	1039	1081	1010	903	UP	UP	UP
OFSS	4022	3941	4102	3850	3263	UP	UP	UP
ONGC	169	164	174	161	149	UP	UP	UP
PAGEIND	36674	35941	37408	37405	42144	DOWN	DOWN	DOWN
PEL	995	975	1015	914	810	UP	UP	UP
PERSISTENT	4924	4826	5022	4872	4364	DOWN	UP	DOWN
PETRONET	230	223	236	225	220	DOWN	DOWN	DOWN
PFC	225	218	231	214	153	UP	UP	UP
PIDILITIND	2624	2571	2676	2631	2527	UP	UP	UP
PIIND	3631	3559	3704	3812	3310	DOWN	DOWN	UP
PNB	61	59	63	55	50	UP	UP	UP
POLYCAB	3874	3797	3952	3577	2981	UP	UP	UP
POWERGRID	240	233	247	250	226	DOWN	DOWN	UP
RAIN	165	160	170	166	165	UP	DOWN	UP
RBLBANK	212	205	218	181	155	UP	UP	UP
RECLTD	160	155	165	162	121	UP	DOWN	UP
RELANCE	2741	2686	2796	2607	2469	UP	UP	UP
SBICARD	840	823	857	859	811	DOWN	DOWN	DOWN
SBILIFE	1320	1294	1347	1290	1211	UP	UP	UP
SBIN	584	573	596	577	569	UP	UP	UP
SHREECEM	24340	23853	24826	24662	24079	DOWN	DOWN	DOWN
SIEMENS	3690	3616	3764	3738	3194	UP	DOWN	DOWN
SRF	2188	2144	2231	2291	2370	DOWN	DOWN	DOWN
SUNPHARMA	1073	1051	1094	1027	994	UP	UP	UP
TATACHEM	984	964	1003	992	1010	UP	DOWN	DOWN
TATACOMM	1623	1591	1656	1584	1300	UP	UP	UP
TATAMOTORS	625	612	637	592	457	UP	UP	UP
TATAPOWER	221	214	228	223	212	UP	DOWN	UP
TATASTEEL	117	114	121	113	109	UP	UP	UP
TCS	3515	3444	3585	3270	3271	UP	UP	UP
TECHM	1229	1204	1253	1135	1065	UP	UP	UP
TITAN	3056	2994	3117	3026	2630	UP	DOWN	UP
TORNTPHARM	1945	1906	1984	1892	1629	UP	UP	UP
TRENT	1688	1654	1721	1718	1424	DOWN	DOWN	UP

All level indicated above are based on cash market prices.

Pivot Point

PP : Pivot Point : This is trigger point for weekly buy/sell based on the price range of the previous week.
R1 : Resistance one : 1st Resistance over PP. R2 : Resistance two : 2nd Resistance over R1.
S1 : Support one : 1st support after PP. S2 : Support Two : 2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1.
If R1 is crossed then R2 becomes the next target with the stop loss at R1.

Similarly if price goes below PP the trader should SELL and keep the PP as Stop loss and the first target would be S1.

If S1 is crossed then S2 becomes the next target with the stop loss at S1.
This is a trading tool. The key to use of this tool is the use of STOP LOSS.

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
ALUMINIUM 1	202	196	208	198	208	DOWN	UP	DOWN
COPPER 1	740	725	755	721	728	UP	UP	UP
CRUDEOIL 1	6204	6080	6328	5900	6358	UP	UP	DOWN
GOLD 1	59334	58147	60521	58615	56561	UP	UP	DOWN
LEAD 1	183	177	188	182	184	UP	UP	DOWN
MENTHAOIL 1	878	861	896	904	980	DOWN	DOWN	UP
NATURALGAS 1	207	201	213	219	302	UP	DOWN	UP
NICKEL	1796	1760	1832	1794	2095	UP	UP	DOWN
SILVER 1	75990	74470	77510	70640	67937	UP	UP	UP
ZINC 1	218	211	224	215	255	DOWN	UP	DOWN
		0	0					
GUARGUM5 1	10991	10771	11211	10528	11154	UP	UP	UP
GUARSEED10 1	5550	5439	5661	5387	5555	UP	UP	UP
JEERAUNJHA 1	57010	55870	58150	55202	35280	UP	UP	UP
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-

Compass & Navigator

Sailing Global & MCX Trends with ICISL Compass & Navigator

Compass & Navigator is a daily newsletter that provides technical update on all the major instruments of the world like Gold, Silver, Crude Oil, US Dollar Index and USD/INR. We define their support and resistance levels and attempt to forecast their movement with a short / medium term perspective. Also in the report, a trader will find bias for the mentioned instruments.

This newsletter is also quite popular with a market participant who loves to have insight & theme on MCX Gold, MCX Silver as well MCX Crude-Oil.

Transform your Investments. Elevate your life.

Selling on strength preferred for Natural Gas prices.

Instrument	LTP	S1	S2	R1	R2	Bias	TRADING STRATEGY
MCX GOLD	59334	58201	56441	60351	62001	Positive	Gold prices in positive momentum. Intraday strategy: Buy at CMP, targets 60351/61477 with stop at 58201.
MCX SILVER	75990	74351	72751	76451	78001	Positive	Silver prices too seen bouncing. Intraday strategy: Buy at CMP, targets 76451/78001 with stop at 74201.
MCX CRUDE OIL	6204	6045	5871	6301	6555	Positive	Crude Oil prices rebound amidst oversold conditions. Intraday strategy: Buy at CMP. Targets at 6301/6555. Stop at 6045.
MCX COPPER	740.10	722	697	761	788	Positive	Copper prices back in positive action. Intraday strategy: Buy at CMP. Targets 761/788 mark. Strict stop at 722.
MCX NATURAL GAS	206.9	188	165	229	242	Negative	Selling on strength preferred strategy. Intraday strategy: Sell at CMP. Targets 188/165 mark. Strict stop at 231.
USD-INR	82.20	81.91	81.45	82.75	83.35	Negative	Selling on strength preferred strategy. Interweek Strategy: Sell at CMP, targeting 81.91/81.45 mark. Strict Stop at 82.75.

Crude Oil appears buy on dips

Instrument	LTP	S1	S2	R1	R2	Bias	TRADING STRATEGY
GOLD \$	1959	1922	1871	2000	2201	Positive	Gold prices on rebound. Interweek Strategy: Buy at CMP. Targets 2000/2201 mark with stop at 1922.
SILVER (\$)	25.16	23.00	21.75	25.43	26.00	Positive	Silver too rebound. Interweek Strategy: Buy at CMP. Targets 25.43/26 mark with stop at 23.
WTI CRUDE OIL (\$)	75.32	72	69	81	85	Positive	Crude Oil prices in rebound amidst oversold conditons. Interweek strategy: Buy at CMP. Targets at 81/85. Stop: 72.
EUR/USD	1.1228	1.0901	1.0341	1.1201	1.1451	Positive	EUR/USD back in positive action. Interweek Strategy: Buy at CMP. Targets 1.1201/1.1451 with stop at 1.0901.
US Dollar Index	99.64	99.00	97.00	102.45	105.00	Negative	US Dollar Index in correction mode. Interweek Strategy: Sell at CMP. Targets 99/97 with stop at 102.45.
DOW JONES	34509	34001	33651	34751	35001	Positive	Bounce back expected in Dow. Interweek strategy: Establish Buy positions at CMP. Targets 34751 and then at 35001 with stop at 34001



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