



Gaining an Insight...



Weekly Research Reports

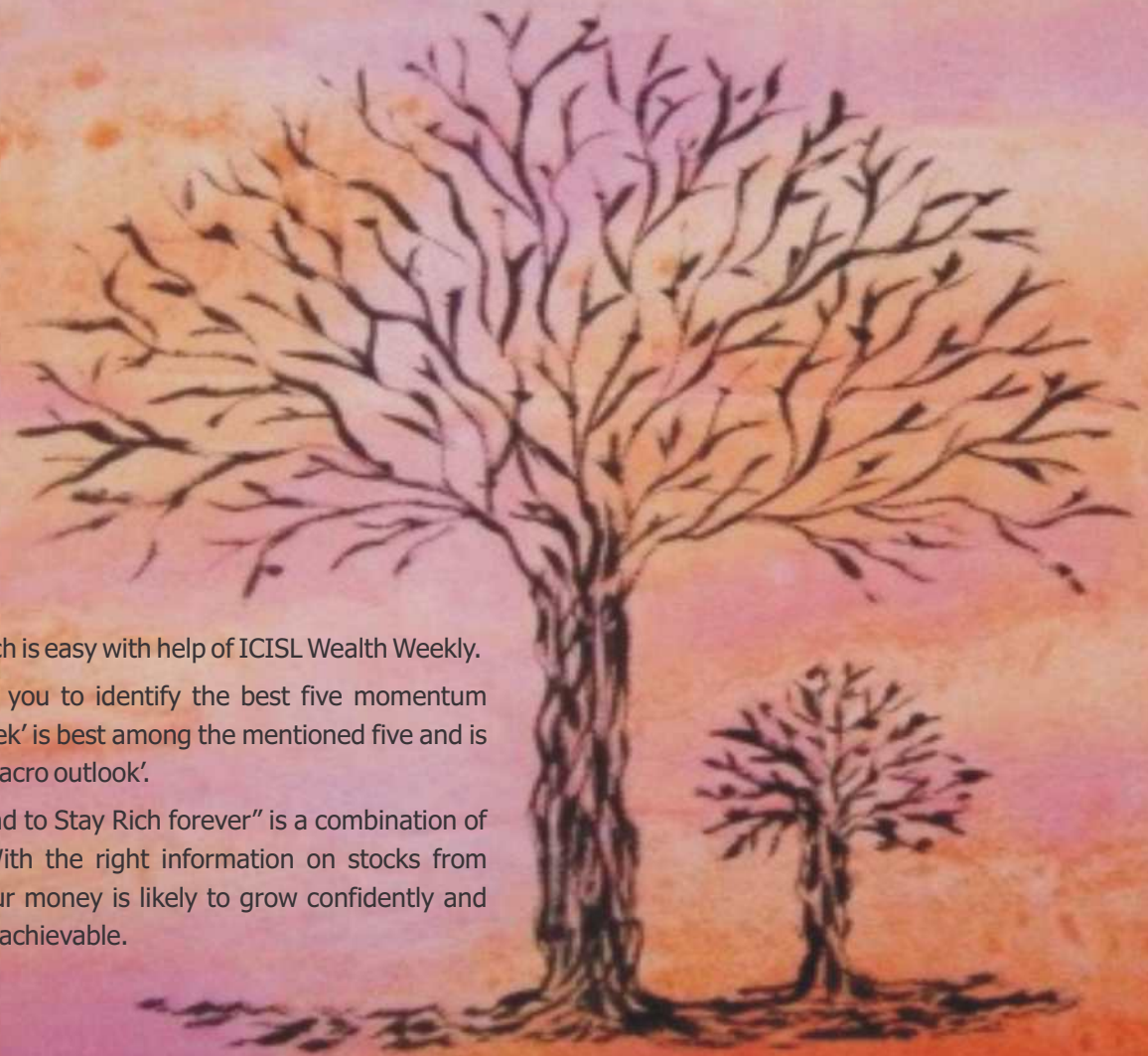
Transform your Investments. Elevate your life.

CONTENTS



| Title | Page No. |
|----------------------------------|-----------------|
| ICISL Wealth Weekly | 03-04 |
| Top Sectors for the Week | 05-13 |
| Weekly Pivot Table (Equities) | 14 |
| Weekly Pivot Table (Commodities) | 15 |
| Disclaimer | 16 |

Grow naturally with our experience



ICISL Wealth Weekly: Getting rich is easy with help of ICISL Wealth Weekly.

This weekly research report helps you to identify the best five momentum stocks for the week. 'Pick of the week' is best among the mentioned five and is always with detailed 'Technical & Macro outlook'.

The trick to "Get Rich quickly and to Stay Rich forever" is a combination of alertness and awareness. With the right information on stocks from ICISL Wealth Weekly, your money is likely to grow confidently and living the "rich" life, is achievable.



ICIS WEALTH Weekly

Let Your Money Grow Confidently !

Transform your Investments. Elevate your life.

| STOCKS | CMP | BIAS | TRADING/ INVESTMENT STRATEGY |
|--------------------------|------|----------|--|
| JUBILANT FOODS | 1343 | Positive | JUBILANT FOODS is signaling a classic breakout on the daily charts and most importantly is set to move above its all-time-highs at 1578 mark. The stock will continue to stage its major outperformance. Bullish positive reverse divergence and a rising stochastic signal are the key triggers on buy side. Accumulate at CMP, and on dips between 1301-1305 zone, as we suspect on any up move from here on will be backed with spectacular volumes, lifting the stock above its all-time-high at 1578 zone. With near term perspective, the stock is likely to aim its Feb 2019 high at 1403 zone. Place stops below 1221. Holding Period: 2 Months. |
| INFO EDGE INDIA (NAUKRI) | 1867 | Positive | A potential 'higher consolidation breakout' action seen on the daily charts. Long term charts are too signaling a move above psychological 2000 mark. The sequence of higher/high lows is intact on time frames. Buying aggressively on any corrective declines should be the preferred strategy. Simply buy on dips between 11801-1825 zone, targeting 2000 and then aggressive targets at 2100-2151 zone with stop at 1549. Holding Period: 3-5 Months. |
| KOTAK BANK | 1325 | Positive | On the short term charts, KOTAK BANK has taken support at its 38.2% Fibonacci levels (Oct 2018 lows to Dec 2018 highs). The sequence of higher high/low is intact on all time frames. Simply buy at CMP, and on dips between 1201-1225 zone as the stock is likely to aim its all-time-high at 1417 and logical targets at its psychological 1501 zone. Aggressive targets placed at 1625 mark. Stops below 1171. Holding Period: 2 Months. |
| LARSEN | 1397 | Positive | Investors with long term perspective should look into accumulating LARSEN amidst improving technical conditions. Accumulate the stock at CMP, and on any corrective declines near its key supports at 1301-1325 zone (38.2% & 61.8% of the move from Feb lows to March 2019 highs), as the stock is likely to run towards its all-time-high at 1471 mark. Above 1471 mark, major momentum buying likely which will take the stock towards 1651 mark. Place stop below 1201. Holding Period: 3 Months+. |
| SUNDRAM FASTNER | 547 | Positive | SUNDRAM FASTNER is all set to witness outperformance as the stock is signaling a major rebound from an lower consolidation zone on the daily & weekly charts. We are sure; the scrilla bulls will dominate price action. Stochastic is indicating strength and is on buy side, confirmation above 1329 mark. Accumulate at CMP, as the stock is likely to run towards its psychological 601 which also happens to be its 61.8% move from Aug 2018 highs to Oct 2018 lows. Aggressive targets placed at its all-time-highs at 689 mark. Place stops below 495. Holding Period: 3 Months. |

Analyst's Pick: KOTAK BANK (CMP 1325). Target: Rs. 1417+

Kotak Mahindra Bank Ltd is one of the fastest growing banks and is part of the larger Kotak Mahindra Group led by Mr. Uday Kotak, Founder and Managing Director of the Bank. The group has a strong presence across financial services value chain. The key positive catalysts:

- CASA ratio as on Dec 2018 at 50.70%. Should move to around 58% by 2021.
- At the bank level, capital adequacy overall at 18.1% and tier-1 of 17.6%
- 811 continues to provide strong traction in terms of customer growth, resulting in high growth in savings deposits. Strong traction seen in loan growth momentum.
- Uptrend seen in NIM.
- Net NPA down to 0.71%.
- Market Capitalisation INR 2.5trillion.
- The bank has pan-India presence with 1,453 branches, 2,199 ATMs and 50,000+ employees as on March 31, 2018.

Technically, brace yourselves for a major breakout play from a classic 'Flag pattern' breakout on the monthly charts. An impulse uptrend is seen forming on the daily time scale, with positive SAR series, major confirmation above its all-time high at 1417 mark.

Add to that a bullish divergence and a rising stochastic signal (on weekly charts) with recent increase in volumes signaling a larger rebound. The 200 days Exponential Moving Average (EMA) of the stock on the daily chart is currently at 1217 zone. The level of Rs 1217-1225 zone will act as a strong support zone and any corrective declines to these levels should be used as an opportunity to initiate aggressive long positions.

A potential entrance exists the stock at CMP, and on dips between 1275-1301 zone, targeting all-time-highs at 1417 and then logical targets at its psychological 1501 zone. Aggressive targets placed at 1625 mark. Stops below 1171. Holding Period: 2 Months.



Relative Strength Performance with ICISL Top Sectors



Top Sectors for the Week is a Technical and Macro report containing everything you need to have...a clear, precise and detailed view on the five top momentum sectors... listed in BSE. This detailed multi-analyzed Macro-Technical report is a smart way to enter or exit an outperforming or underperforming sector using the relative strength function.

Top Sectors for the Week reports have an unbeatable track record...You can look out for our previous reports at our website www.icisinvest.com



Top Sectors for the Week

Transform your Investments. Elevate your life.

Sector Analysis: Relative Strength Performance

| Sectors | Relative to Sensex... | Outperforming stocks | Underperforming stocks |
|-------------------------|-----------------------|---|------------------------------------|
| BSE Auto Index | Underperformer | BAJAJ AUTO, MARUTI | HEROMOTO CORP, TATA MOTORS |
| BSE Banks Index | Outperformer | KOTAK BANK, HDFC BANK, ICICI BANK | BANK OF BARODA |
| BSE Capital Goods Index | Neutral | LARSEN, AIA ENGINEERING, HAVELLS, SCHAEFFLER | BHEL, CG POWER, SUZLON |
| BSE Healthcare Index | Outperformer | DIVIS LAB, BIOCON | LUPIN, WOCKHARDT, AJANTA PHARMA |
| BSE Metals Index | Neutral | JSW STEEL, JINDAL STEEL & POWER, NMDC | COAL INDIA, HINDALCO |

From ICISL Invest Research Desk...

Sensex: 38,024

The Week That Was:

In last week's trade, the benchmark Sensex ended higher yet again, and most importantly for the fourth time, up 3.7%. Also, there were many a good things to cheer about in last week's trade:

1. FIIs were net buyers on all trading days, posting a buy figure of Rs. 14,817.08 crores last week.
2. Subdued USD/INR since last 4 weeks.
3. Hopes of US-China trade agreement
4. US Fed's decision to put rate hike on hold.

Dalal Street registered spectacular gains despite:

1. Index of Industrial Production (IIP) IIP output growth slowed to 1.7 per cent in January from 7.5 per cent a year ago, primarily due to weak manufacturing and electricity output coupled with an adverse base effect.
2. India's wholesale price inflation rising to 2.93% year-on-year in February showing a 2.76% climb in January. Also, CPI inflation stood at 2.57% in February compared to a revised 1.97% in January 2019. Core inflation, however remained elevated at close to 5.5% in February.

Sensex ended in green in all the five sessions of the week. The BSE MidCap index gained 2.48% than its previous week's closing price while the BSE SmallCap index too ended higher by 2.12% on weekly basis. Both the indices were seen underperforming the benchmark Sensex.

In last week's trade, amongst Sectoral indices, BSE REALTY index, BSE BANKEX index, BSE OIL & GAS index were major gainers, up 6.40 %, 4.23% and 3.32% respectively while on flip side only IT Index was on the losing side with losses of -0.91%.

Amongst the BSE-30 stocks, the major gainers were: BHARTI AIRTEL, ICICI BANK and ADANI PORTS which were up 9.1%, 6.9% & 6.8% respectively. The top three losers of the week were: TATA MOTORS, ITC & HEROMOTO which were down 0.8%, 0.4% and 0.3% respectively.

Worldwide stock markets were positive in last week's trade defying rising U.S.-China trade tensions and as uncertainty over the exit of Britain from European Union continues to be big question mark after U.K. parliament rejected Prime Minister Theresa May's revised Brexit deal.

Amongst key catalyst was also China Industrial production data which rose 5.3% year-on-year in the January to February period, less than the 5.6% gain which the street was expecting. The pace of growth was reportedly the weakest since 2002. Bank of Japan kept monetary policy unchanged stating that the current price levels are not high enough to justify tightening. The bank said that Japanese economy continued to expand moderately, but the global slowdown had caused "some weakness" recently in exports and industrial production.

Wall Street ended higher on Friday, but posted a weekly loss of 1.0%. But the positive takeaway was that last week Dow ended four out of its five sessions in green. On a weekly basis, the S&P 500 gained by 2.91% and the Nasdaq too gained by 4.15%.

Week Ahead:

As all is good, Dalal Street stocks are poised to open higher. The key positive catalyst for our stock markets continues to be the FIIs buying. Digging deeper, FPIs have pumped in Rs 20,400 crore in first half of March. In February 2019 too, foreign portfolio investors were net buyers as they had invested a net amount of Rs 11,182 crore in the capital markets both in equity as well as debt segment.

Bulls will welcome and like FPI's interest towards India.

So, it's all about liquidity which is driving our stock markets higher. Now, despite the all around optimism spurt at Dalal Street, global growth concerns could take the centre stage sooner or later. US-China trade talks reaching a conclusion will be closely monitored this week.

Also, commanding attention would be FOMC statement to trickle in on 21st March 2019. Interestingly, both the US and European Central bank have resorted to dovish commentaries last week in wake of global growth concerns.

Meanwhile, this week, the other key catalysts dominating attention would be:

1. As per media reports, RBI Governor will hold pre-policy meet with trade bodies, rating agencies on March 26 the meeting, which comes ahead of the next financial year's first MPC meet scheduled for April 4, is aimed at broadening the consultation process.
2. With the border tensions almost completely out of picture, focus completely comes to US-China trade deal.
3. Brexit.
4. Crude-oil price movement. Crude oil gained 4.1% on weekly basis.
5. Trend in USD/INR.
6. Political uncertainty in the run-up to general election.

We have a positive bias for Sensex in near term. Technically, the key interweek hurdles to watch on Sensex is at its all-time-high at 38,935 mark. Downside risk for Sensex now only on any close below the key support at 36,751 mark. The corresponding levels for Nifty are: Supports at 11,111 zone. Hurdles for Nifty at 11,760 mark.

Amongst momentum stocks looking bright on any corrective declines are: DIVIS LAB, KOTAK BANK, ICICI BANK, MANAPPURAM, GAIL, BHARAT FORGE, NAUKRI, BAJAJ FINANCE, IPCA LABS, TITAN, BEML, HAVELLS, REC, PFC and DIVIS LAB. We are negative on stocks like ULTRATECH CEMENT, INDIA CEMENT, ENGINEERS INDIA, BHEL, EICHER MOTORS, LUPIN, MCX, GMR INFRA, SREI INFRA, WOCKHARDT, and CG POWER.

Amongst sectoral indices, we have a neutral rating in most of the indices amidst higher consolidation., though we suspect Bank Index to continue its outperformance. We also like BSE Healthcare index amidst rebound from oversold conditions. **Meanwhile, for this week, our most preferred pair strategies are:**

- **Pair Strategy: Long LARSEN and Short BHEL.**
- **Pair Strategy: Long KOTAK BANK and Short BANK OF BARODA.**

BSE Auto Index vs Sensex



- **BSE AUTO: 19,695: NEUTRAL.**
- In last week's trade, BSE Auto index witnessed rebound from its oversold technical conditions, and most importantly for fourth week in a row, as the benchmark ended up 1.88% on weekly basis. Oversold technical conditions prevail and amidst that backdrop, major hurdles now at 21701 mark. The interweek/intermonth outlook continues to be negative amidst recent sequence of lower high/low on the weekly charts. Confirmation of weakness only below 18101 zone. Selling on any early excessive strength should be the preferred strategy.
- **Support:** 18101/17251/15385.
- **Resistance:** 20275/21701/23537.
- **Preferred Strategy on Auto Index:** For this week, aggressive traders can look to sell on any strength between 19901-20100 zone, targeting 18001 and then finally aggressive targets located at 17251-17501 zone with strict stop above 21735.
- **Preferred Trade:**
 - Buy BHARAT FORGE (CMP 533.55) on any weakness between 515-521 zone, targeting 561 zone and then at 581-585 zone with stop below 489. Holding Period: 1 Month.
 - Sell HEROMOTO CORP (CMP 2739) on strength between 2851-2871 zone, targeting 2501 zone and then at 2401-2422 zone with stop above 3071. Holding Period: 1 Month.
- **Outperforming Stocks:** BAJAJ AUTO, BHARAT FORGE, MARUTI
- **Underperforming Stocks:** CUMMINS, HERO MOTO CORP, TATA MOTORS.

PAIR Strategy: Long MARUTI and Short TATA MOTORS

BSE Banks Index vs Sensex



- **BSE BANKS: 32,915: OUTPERFORMER.**

- The interweek outlook continues to be positive despite the index trading at overbought conditions. Immediate hurdles at 33501. In last week's trade, Bank Nifty ended with a gain of 5.88% on weekly basis. Aggressive buying advised only on any corrective declines between 31750-31901 zone. The make or break support level lies only at 30751 mark.

This week, we expect Bank index to trade volatile with neutral/positive bias.

- **Support:** 31751/30751/29325.
- **Resistance:** 33501/35001.
- **Preferred Strategy on Bank Index:** For this week, aggressive traders can look to buy between 32000-32451 zone, targeting 33501 and then aggressive targets seen at 34501-35001 zone with strict stop below 31701.
- **Preferred Trade:**
 - Buy BANK OF INDIA (CMP 93.15) on weakness between 87.50-91 zone, targeting 98 zone and then at 107-110 zone with stop below 85.05. Holding Period: 1 Month.
 - Buy ICICI BANK (CMP 395) between 385-389 zone, targeting 405 zone and then at 411-415 zone with stop below 374. Holding Period: 1 Month.
- **Outperforming Stocks:** KOTAK BANK, HDFC BANK, ICICI BANK, INDUSIND BANK, BANK OF INDIA.
- **Underperforming Stocks:** BANK OF BARODA.

PAIR Strategy: Long ICICI BANK and Short BANK OF BARODA

BSE Capital Goods Index vs Sensex



- **BSE CAPITAL GOODS: 18402: NEUTRAL.**
- The interweek outlook continues to be negative despite last week's rebound, up 3.60%. Major hurdles at 19251. Key support at 16101. Downside risk only below 166101. Expect range bound trading this week with slight negative bias amidst overbought conditions in near term charts. Selling on strength should be the preferred strategy.
- **Support:** 17751/16901/16001.
- **Resistance:** 19251/19901/20101.
- **Preferred Strategy on Capital Goods Index:** For this week, selling on strength between 18751-19001 zone, should be the preferred trading strategy, targeting 17751 zone and then at 16001-16901 zone with strict stop above 19301.
- **Preferred Trade:**
 - Buy LARSEN (CMP 1396.50) between 1326-1351 zone, targeting 1475 zone and then at 1550-1551.50 zone with stop below 1277.50. Holding period: 3 months.
 - Buy AIA Engineering (CMP 1759) between 1750-1775 zone, targeting 1951 and then at 2100-2151 zone with stop below 1581. Holding period: 1 month.
- **Outperforming Stocks:** LARSEN, HAVELLS, SCHAEFFLER, AIA ENGINEERING, CARBONDUM UNIVERSAL.
- **Underperforming Stocks:** CG POWER, SUZLON, BHEL, HAL.

PAIR Strategy: Long LARSEN and Short BHEL

BSE Healthcare Index vs Sensex



- **BSE HEALTHCARE: 14,238: OUTPERFORMER.**
- The interweek outlook continues to be positive amidst last week's rebound, up 1.90%. Major downside risk seen only below 13251. Please note, below 13251 mark major weakness on cards for BSE Healthcare index with aggressive intermonth targets at 11000 mark. Immediate hurdles at 14451. Confirmation of strength above 14501.
- **Support:** 13251/12501/11001.
- **Resistance:** 14501/15185/16501.
- **Preferred Strategy on Healthcare Index:** For this week, aggressive traders should look to buy at CMP, targeting 15185 zone and then at 16000-16501 zone with strict stop below 13251.
- **Preferred Trade:**
 - Buy DIVIS LAB (CMP 1708) between 1651-1665 zone, targeting 1745-1751 zone and then at 1801 zone with stop below 1601. Holding Period: 1 month.
 - Buy AUROBINDO PHARMA (CMP 772) between 752-755 zone, targeting 811 zone and then at 845-851 zone with stop below 721. Holding Period: 1 month.
- **Outperforming Stocks:** AUROBINDO PHARMA, LAL PATH LAB, DIVIS LAB, BIOCON.
- **Underperforming Stocks:** AJANTA PHARMA, CADILA HEALTHCARE, LUPIN, CIPLA.

PAIR Strategy: Long DIVIS and Short LUPIN

BSE Metals Index vs Sensex



- **BSE METALS: 11,224: NEUTRAL.**

- The technical landscape has improved considerably after the index bounced from its biggest support at 9921 mark. Oversold conditions still prevail. Metal index was up 1.80% on weekly basis. Major support now seen at 9951 zone. Only below 9951, expect major declines, towards 9750-9801 and then aggressive targets at 9501-9551 zone. Interweek support seen 10551. Confirmation of strength now only above 12201-1271 zone.

- **Support:** 10551/9921/9501.

- **Resistance:** 11551/12251/13671.

- **Preferred Strategy on Metals Index:** For this week, aggressive traders can look to buy between 10551-10751 zone, targeting 11501-11551 and then at 12001-12251 zone with strict stop below 10301.

- **Preferred Trade:**

- Buy JSW STEEL (CMP 288.450) between 277-281 zone, targeting 301 and then at 311-317.50 zone. Stop below 257. Holding period: 2 months.
- Buy JINDAL STEEL (CMP 166.35) between 157-160 zone, targeting 175 and then at 185-189 zone. Stop below 143. Holding period: 1 month.

- **Outperforming Stocks:** NMDC, JSW STEEL, TATA STEEL, JINDAL STEEL & POWER.

- **Underperforming Stocks:** COAL INDIA, HINDALCO.

PAIR Strategy: Long JSW STEEL and Short HINDALCO

| Instrument | Close | S1 | S2 | R1 | R2 | 200 Day SMA | Reversal Point | Trend |
|-------------|----------|----------|----------|----------|----------|-------------|----------------|-------|
| NIFTY | 11426.85 | 11369.43 | 11312.02 | 11485.63 | 11544.42 | 11428.22 | 10889.16 | UP |
| BANKNIFTY | 29381.45 | 29074.63 | 28767.82 | 29604.48 | 29827.52 | 29297.67 | 26750.56 | UP |
| NIFTYMID50 | 4932.8 | 4908.98 | 4885.17 | 4952.38 | 4971.97 | 4928.57 | 4835.89 | UP |
| ACC | 1531.85 | 1519.1 | 1506.35 | 1551.95 | 1572.05 | 1539.2 | 1451.25 | UP |
| ADANIANT | 141.85 | 138.43 | 135.02 | 147.08 | 152.32 | 143.67 | 139.44 | UP |
| ADANIAPORTS | 367.1 | 362.75 | 358.4 | 370.2 | 373.3 | 365.85 | 360.85 | UP |
| AJANTPHARM | 1014.2 | 1001 | 987.8 | 1036.05 | 1057.9 | 1022.85 | 1077.49 | DOWN |
| ALBK | 55.5 | 54.65 | 53.8 | 56.6 | 57.7 | 55.75 | 43.16 | UP |
| AMARAJABAT | 746.55 | 742.13 | 737.72 | 751.98 | 757.42 | 747.57 | 766.4 | DOWN |
| ANDHRABANK | 25.8 | 25 | 24.2 | 26.75 | 27.7 | 25.95 | 29.7 | DOWN |
| APOLLOTYRE | 222.25 | 220.52 | 218.78 | 224.57 | 226.88 | 222.83 | 237.49 | DOWN |
| ARVIND | 95.75 | 94.63 | 93.52 | 96.73 | 97.72 | 95.62 | 115.68 | DOWN |
| ASHOKLEY | 94.1 | 93.5 | 92.9 | 94.85 | 95.6 | 94.25 | 112.66 | DOWN |
| ASIANPAINT | 1432.55 | 1421.8 | 1411.05 | 1450.15 | 1467.75 | 1439.4 | 1342.61 | UP |
| AUROPHARMA | 771.6 | 765 | 758.4 | 781.6 | 791.6 | 775 | 707.52 | UP |
| AXISBANK | 735.1 | 728.22 | 721.33 | 745.47 | 755.83 | 738.58 | 612.27 | UP |
| BAJAJ-AUTO | 3023.8 | 2991.8 | 2959.8 | 3044 | 3064.2 | 3012 | 2759.89 | UP |
| BAJAJFINSV | 6927.95 | 6883.97 | 6839.98 | 6987.97 | 7047.98 | 6943.98 | 6207.75 | UP |
| BAJFINANCE | 2860.75 | 2817.5 | 2774.25 | 2901.5 | 2942.25 | 2858.25 | 2498.54 | UP |
| BALKRISIND | 931.65 | 923.33 | 915.02 | 944.43 | 957.22 | 936.12 | 1034.76 | DOWN |
| BALRAMCHIN | 132.9 | 131.1 | 129.3 | 135 | 137.1 | 133.2 | 92.18 | UP |
| BANKBARODA | 118.15 | 116.15 | 114.15 | 120 | 121.85 | 118 | 119.32 | DOWN |
| BANKINDIA | 93.15 | 92.23 | 91.32 | 94.53 | 95.92 | 93.62 | 90.35 | UP |
| BATAINDIA | 1374.2 | 1359.47 | 1344.73 | 1387.77 | 1401.33 | 1373.03 | 1017.28 | UP |
| BEL | 94.95 | 93.05 | 91.15 | 96.15 | 97.35 | 94.25 | 95.27 | DOWN |
| BEML | 965.25 | 955.9 | 946.55 | 976.8 | 988.35 | 967.45 | 792.83 | UP |
| BERGEPAIN | 309.35 | 306.8 | 304.25 | 311.45 | 313.55 | 308.9 | 306.47 | UP |
| BHARATFIN | 1064.8 | 1055.53 | 1046.27 | 1074.53 | 1084.27 | 1065.27 | 1052.6 | UP |
| BHARATFORG | 535.55 | 525.15 | 514.75 | 547.1 | 558.65 | 536.7 | 573.78 | DOWN |
| BHARTIARTL | 337.7 | 330.98 | 324.27 | 344.63 | 351.57 | 337.92 | 337.12 | UP |
| BHEL | 67.8 | 66.58 | 65.37 | 68.53 | 69.27 | 67.32 | 70.82 | DOWN |
| BIOCON | 623 | 617.7 | 612.4 | 628.6 | 634.2 | 623.3 | 625.69 | DOWN |
| BPCL | 396.3 | 391.03 | 385.77 | 399.93 | 403.57 | 394.67 | 353.99 | UP |
| BRITANNIA | 3066.55 | 3024.5 | 2982.45 | 3138.8 | 3211.05 | 3096.75 | 3056.49 | UP |
| BSOFT | 100.95 | 99.15 | 97.35 | 103.7 | 106.45 | 101.9 | 142.4 | DOWN |
| CANBK | 264.6 | 261.22 | 257.83 | 268.92 | 273.23 | 265.53 | 254.39 | UP |
| CANFINHOME | 314.95 | 309.23 | 303.52 | 322.63 | 330.32 | 316.92 | 294.14 | UP |
| CASTROLIND | 165.35 | 160.17 | 154.98 | 170.02 | 174.68 | 164.83 | 156.26 | UP |
| CEATLTD | 1165.15 | 1148.53 | 1131.92 | 1180.38 | 1195.62 | 1163.77 | 1248.87 | DOWN |
| CENTURYTEX | 887.95 | 878.5 | 869.05 | 899.45 | 910.95 | 890 | 873.38 | UP |
| CESC | 722.25 | 714.83 | 707.42 | 733.83 | 745.42 | 726.42 | 709.52 | UP |
| CGPOWER | 43.95 | 42.1 | 40.25 | 45.5 | 47.05 | 43.65 | 46.95 | DOWN |
| CHENNPETRO | 263.55 | 259.98 | 256.42 | 268.68 | 273.82 | 265.12 | 275.42 | DOWN |
| CHOLAFIN | 1390.1 | 1367.93 | 1345.77 | 1407.63 | 1425.17 | 1385.47 | 1335.43 | UP |
| CIPLA | 532.6 | 529.23 | 525.87 | 535.68 | 538.77 | 532.32 | 579.05 | DOWN |
| COALINDIA | 244.35 | 239.52 | 234.68 | 247.67 | 250.98 | 242.83 | 258.7 | DOWN |
| COLPAL | 1272.85 | 1262.88 | 1252.92 | 1287.93 | 1303.02 | 1277.97 | 1195.73 | UP |
| CONCOR | 515.45 | 509.27 | 503.08 | 519.62 | 523.78 | 513.43 | 508.42 | UP |
| CUMMINSIND | 740.95 | 734.78 | 728.62 | 750.33 | 759.72 | 744.17 | 733.44 | UP |
| DABUR | 425.45 | 419.58 | 413.72 | 435.23 | 445.02 | 429.37 | 417.49 | UP |
| DALMIABHA | 2372.9 | 2253.3 | 2133.7 | 2518.25 | 2663.6 | 2398.65 | 2565.05 | DOWN |
| DCBBANK | 201.2 | 196.77 | 192.33 | 206.67 | 212.13 | 202.23 | 169.27 | UP |
| DHFL | 132.2 | 129.3 | 126.4 | 134.2 | 136.2 | 131.3 | 374.39 | DOWN |
| DISHTV | 39.6 | 37.87 | 36.13 | 40.72 | 41.83 | 38.98 | 51.95 | DOWN |
| DIVISLAB | 1708 | 1693.13 | 1678.27 | 1724.73 | 1741.47 | 1709.87 | 1352.97 | UP |
| DLF | 197.45 | 194.75 | 192.05 | 201.95 | 206.45 | 199.25 | 181.72 | UP |
| DRREDDY | 2658.9 | 2635.32 | 2611.73 | 2688.12 | 2717.33 | 2664.53 | 2461.32 | UP |
| EICHERMOT | 22612.35 | 22412.9 | 22213.45 | 22824.9 | 23037.45 | 22625.45 | 24687.79 | DOWN |
| ENGINEERSIN | 114 | 113.13 | 112.27 | 114.93 | 115.87 | 114.07 | 120.97 | DOWN |
| EQUITAS | 134.2 | 132.37 | 130.53 | 136.87 | 139.53 | 135.03 | 129.27 | UP |
| ESCORTS | 800.55 | 789.53 | 778.52 | 810.13 | 819.72 | 799.12 | 751.35 | UP |
| EXIDEIND | 229.65 | 227.28 | 224.92 | 232.83 | 236.02 | 230.47 | 254.86 | DOWN |
| FEDERALBNK | 91.4 | 90.03 | 88.67 | 92.78 | 94.17 | 91.42 | 83.78 | UP |
| FORTIS | 137.8 | 135.8 | 133.8 | 139 | 140.2 | 137 | 139.87 | DOWN |
| GAIL | 359.35 | 352.23 | 345.12 | 364.23 | 369.12 | 357.12 | 351.42 | UP |
| GLENMARK | 641.55 | 632.43 | 623.32 | 651.33 | 661.12 | 642.22 | 620.12 | UP |
| GMRINFRA | 16.95 | 16.7 | 16.45 | 17.2 | 17.45 | 16.95 | 16.71 | UP |
| GODREJCP | 701.6 | 691.37 | 681.13 | 717.37 | 733.13 | 707.13 | 784.05 | DOWN |
| GODREJIND | 534.35 | 528.8 | 523.25 | 538.45 | 542.55 | 532.9 | 548.18 | DOWN |
| GRANULES | 113.95 | 111.65 | 109.35 | 116.1 | 118.25 | 113.8 | 94.84 | UP |
| GRASIM | 829.85 | 820.67 | 811.48 | 842.42 | 854.98 | 833.23 | 903.14 | DOWN |
| GSFC | 103.05 | 102.05 | 101.05 | 104 | 104.95 | 103 | 106.15 | DOWN |
| HAVELLS | 745.1 | 740.07 | 735.03 | 752.07 | 759.03 | 747.03 | 647.6 | UP |
| HCC | 15.45 | 15.02 | 14.58 | 16.02 | 16.58 | 15.58 | 11.92 | UP |
| HCLTECH | 1029.3 | 1014.12 | 998.93 | 1039.17 | 1049.03 | 1023.98 | 996.24 | UP |
| HDFC | 1974.65 | 1956.47 | 1938.28 | 1992.27 | 2009.88 | 1974.08 | 1893.1 | UP |
| HDFCBANK | 2253 | 2234.07 | 2215.13 | 2265.92 | 2278.83 | 2246.98 | 2074.5 | UP |
| HDIL | 25.45 | 25 | 24.55 | 26.1 | 26.75 | 25.65 | 23.71 | UP |
| HEROMOTOCO | 2735.85 | 2711.63 | 2687.42 | 2765.53 | 2795.22 | 2741.32 | 3099.82 | DOWN |
| HEXAWARE | 341.5 | 336.32 | 331.13 | 346.37 | 351.23 | 341.18 | 390.97 | DOWN |
| HINDALCO | 199.05 | 196.68 | 194.32 | 201.98 | 204.92 | 199.62 | 220.83 | DOWN |
| HINDPETRO | 276.95 | 268.23 | 259.52 | 282.83 | 288.72 | 274.12 | 252.32 | UP |
| HINDUNILVR | 1698.4 | 1679.73 | 1661.07 | 1731.78 | 1765.17 | 1713.12 | 1699.45 | DOWN |
| HINDZINC | 275.1 | 271.7 | 268.3 | 277.3 | 279.5 | 273.9 | 276.52 | DOWN |
| IBREALIST | 85.6 | 83.42 | 81.23 | 88.47 | 91.33 | 86.28 | 111.56 | DOWN |
| IBULHSGFIN | 700.05 | 690.75 | 681.45 | 711.85 | 723.65 | 702.55 | 952.94 | DOWN |
| ICICIBANK | 395.3 | 389.52 | 383.73 | 399.67 | 404.03 | 393.88 | 330.68 | UP |
| ICICIPRULI | 340.55 | 336 | 331.45 | 344.2 | 347.85 | 339.65 | 349.9 | DOWN |
| ICIL | 59.5 | 54.83 | 50.17 | 66.73 | 73.97 | 62.07 | 63.42 | DOWN |
| IDBI | 42.8 | 42.28 | 41.77 | 43.58 | 44.37 | 43.07 | 56.91 | DOWN |
| IDEA | 33.95 | 33.65 | 33.35 | 34.25 | 34.55 | 33.95 | 43.34 | DOWN |
| IDFC | 44.3 | 42.52 | 40.73 | 45.67 | 47.03 | 43.88 | 43.21 | UP |
| IDFCFIRSTB | 52.05 | 51.05 | 50.05 | 52.8 | 53.55 | 51.8 | 41.57 | UP |
| IGL | 290.85 | 288.23 | 285.62 | 294.73 | 298.62 | 292.12 | 270.74 | UP |
| INDIACEM | 97.65 | 95.5 | 93.35 | 101.3 | 104.95 | 99.15 | 100.66 | DOWN |
| INDIANB | 267.2 | 264.37 | 261.53 | 271.27 | 275.33 | 268.43 | 277.26 | DOWN |
| INDIGO | 1296.05 | 1283.07 | 1270.08 | 1311.97 | 1327.88 | 1298.98 | 1054.13 | UP |
| INDUSINDBK | 1703.25 | 1686.23 | 1669.22 | 1719.13 | 1735.02 | 1702.12 | 1704.31 | DOWN |
| INFIBEAM | 43.85 | 42.23 | 40.62 | 46.03 | 48.22 | 44.42 | 103.5 | DOWN |
| INFRADEL | 313.2 | 309.63 | 306.07 | 318.38 | 323.57 | 314.82 | 282.12 | UP |
| INFY | 718.55 | 710.85 | 703.15 | 725 | 731.45 | 717.3 | 686.99 | UP |
| IOC | 157.35 | 152.3 | 147.25 | 160.8 | 164.25 | 155.75 | 147.98 | UP |
| IRB | 150.9 | 149.47 | 148.03 | 152.67 | 154.43 | 151.23 | 166.67 | DOWN |
| ITC | 290.8 | 287.92 | 285.03 | 295.12 | 299.43 | 292.23 | 284.08 | UP |
| JETAIRWAYS | 235.15 | 231.03 | 226.92 | 239.83 | 244.52 | 235.72 | 279.22 | DOWN |
| JINDALSTEL | 166.35 | 164.3 | 162.25 | 167.95 | 169.55 | 165.9 | 183.8 | DOWN |
| JISLJALEQS | 62.2 | 61.33 | 60.47 | 63.13 | 64.07 | 62.27 | 73.44 | DOWN |
| JPASSOCIAT | 6.1 | 5.95 | 5.8 | 6.35 | 6.6 | 6.2 | 9.64 | DOWN |
| JSWENERGY | 67.05 | 66.02 | 64.98 | 68.37 | 69.68 | 67.33 | 67.77 | DOWN |
| JSWSTEEL | 288.45 | 285.42 | 282.38 | 291.37 | 294.28 | 288.33 | 325.22 | DOWN |
| JUBLFOOD | 1343.2 | 1330.63 | 1318.07 | 1357.23 | 1371.27 | 1344.67 | 1306.72 | UP |
| JUSTDIAL | 610.15 | 597.92 | 585.68 | 627.67 | 645.18 | 615.43 | 520.23 | UP |
| KOTAKBANK | 1325.15 | 1283.65 | 1242.15 | 1353 | 1380.85 | 1311.5 | 1249.14 | UP |
| KSCL | 439.7 | 434.73 | 429.77 | 446.13 | 452.57 | 441.17 | 546.83 | DOWN |
| KTKBANK | 127.75 | 126.65 | 125.55 | 129.25 | 130.75 | 128.15 | 112.26 | UP |
| L&TFH | 146.65 | 143.83 | 141.02 | 149.23 | 151.82 | 146.42 | 147.72 | DOWN |
| LICHSGFIN | 509.85 | 505.32 | 500.78 | 515.57 | 521.28 | 511.03 | 475.37 | UP |
| LT | 1396.5 | 1379.8 | 1363.1 | 1412 | 1427.5 | 1395.3 | 1323.49 | UP |
| LUPIN | 785.15 | 771.57 | 757.98 | 794.17 | 803.18 | 780.58 | 852.26 | DOWN |
| M&M | 694.6 | 688.73 | 682.87 | 698.73 | 702.87 | 692.87 | 811.72 | DOWN |
| M&MFIN | 435.4 | 426.17 | 416.93 | 442.57 | 449.73 | 433.33 | 443.13 | DOWN |
| MANAPPURAM | 119.5 | 118.55 | 117.6 | 120.45 | 121.4 | 119.5 | 95.45 | UP |
| MARICO | 338.65 | 334.43 | 330.22 | 345.38 | 352.12 | 341.17 | 349.31 | DOWN |
| MARUTI | 7084 | 7043.67 | 7003.33 | 7140.67 | 7197.33 | 7100.33 | 7946.09 | DOWN |
| MCDOWELL-N | 584.45 | 578.07 | 571.68 | 593.37 | 602.28 | 586.98 | 597.04 | DOWN |
| MCX | 785.45 | 773.53 | 761.62 | 797.18 | 808.92 | 785.27 | 755.35 | UP |
| MGL | 939.05 | 930.28 | 921.52 | 945.88 | 952.72 | 937.12 | 862.98 | UP |
| MOTHERSUMI | 165.2 | 162.98 | 160.77 | 167.28 | 169.37 | | | |

| Exchange | Commodity | Close | S1 | S2 | R1 | R2 | 200 Day SMA | Reversal Point | Trend |
|----------|-------------|--------|----------|----------|----------|----------|-------------|----------------|-------|
| MCX | ALUMINUM | 145.4 | 144.48 | 143.57 | 146.43 | 147.47 | 141.79 | 142.6 | DOWN |
| MCX | CARDAMOM | 1513.2 | 1513.2 | 1513.2 | 1513.2 | 1513.2 | 1329.48 | 1630.2 | UP |
| NCDEX | CASTOR | 5242 | 5242 | 5242 | 5242 | 5242 | 4917.09 | 5187 | DOWN |
| NCDEX | CHANA | 4220 | 4210.67 | 4201.33 | 4229.67 | 4239.33 | 4100.1 | 4155.5 | UP |
| MCX | COPPER | 445.55 | 443.03 | 440.52 | 448.53 | 451.52 | 437.23 | 459.5 | UP |
| MCX | COTTON | 21170 | 21046.67 | 20923.33 | 21236.67 | 21303.33 | 21986.85 | 20610 | DOWN |
| MCX | CRUDE-OIL | 4038 | 3994.33 | 3950.67 | 4079.33 | 4120.67 | 4380.1 | 4134 | UP |
| MCX | GOLD | 31826 | 31732 | 31638 | 31930 | 32034 | 31232.5 | 32336 | DOWN |
| NCDEX | GAUR GUM | 8605 | 8605 | 8605 | 8605 | 8605 | 8807.67 | 8410 | DOWN |
| NCDEX | GAUR SEED | 4287 | 4281.17 | 4275.33 | 4292.67 | 4298.33 | 4221.16 | 4210.5 | UP |
| NCDEX | JEERA | 15900 | 15871.67 | 15843.33 | 15926.67 | 15953.33 | 18098.75 | 15760 | UP |
| MCX | LEAD | 141.85 | 140.32 | 138.78 | 144.72 | 147.58 | 146.86 | 149.95 | UP |
| MCX | MENTHA OIL | 1690.6 | 1679.2 | 1667.8 | 1704.9 | 1719.2 | 1581.06 | 1630.7 | DOWN |
| MCX | NATURAL GAS | 194.1 | 192.33 | 190.57 | 196.83 | 199.57 | 223.85 | 201.2 | UP |
| MCX | NICKLE | 888.8 | 885.57 | 882.33 | 894.67 | 900.53 | 891.69 | 915.5 | DOWN |
| NCDEX | RM SEED | 3766 | 3745.67 | 3725.33 | 3796.67 | 3827.33 | 4022.51 | 3870 | DOWN |
| MCX | SILVER | 38087 | 37966.33 | 37845.67 | 38272.33 | 38457.67 | 38475.89 | 39209 | DOWN |
| NCDEX | SUGAR | 3050 | 3050 | 3050 | 3050 | 3050 | 3614.83 | 3015 | DOWN |
| NCDEX | SOYA BEAN | 3616 | 3612.67 | 3609.33 | 3617.67 | 3619.33 | 3455.31 | 3715 | UP |
| MCX | ZINC | 194.65 | 192.87 | 191.08 | 197.97 | 201.28 | 186.94 | 199.95 | DOWN |



India Cements Investment Services Ltd

#827, III Floor, DHUN Building, Anna Salai,
Chennai - 600002.

Tel: 044 - 28572600. Fax : 044 - 28414583.

www.icisinvest.com

DISCLAIMER: This is solely for information of clients of India Cements Investment Services Ltd and does not constitute to be an investment advice. It is also not intended as an offer or solicitation for the purchase and sale of any financial instruments. Any action taken by you on the basis of the information contained herein is your responsibility alone and India Cements Investment Services Ltd its subsidiaries or its employees or associates will not be liable in any manner for the consequences of such action taken by you. We have exercised due diligence in checking the correctness and authenticity of the information contained in this recommendation, but India Cements Investment Services Ltd or any of its subsidiaries or associates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this recommendation or any action taken on basis of this information.

Technical analysis studies market psychology, price patterns and volume levels. It is used to forecast future price and market movements. Technical analysis is complementary to fundamental analysis and news sources. The recommendations issued herewith might be contrary to recommendations issued by India Cements Investment Services Ltd in the company research undertaken as the recommendations stated in this report is derived purely from technical analysis. India Cements Investment Services Ltd has based this document on information obtained from sources it believes to be reliable but which it has not independently verified; India Cements Investment Services Ltd makes no guarantee, representation or warranty and accepts no responsibility or liability as to its accuracy or completeness. The opinions contained within the report are based upon publicly available information at the time of publication and are subject to change without notice. The information and any disclosures provided herein are in summary form and have been prepared for informational purposes. The recommendations and suggested price levels are intended purely for trading purposes. The recommendations are valid for the day of the report however trading trends and volumes might vary substantially on an intraday basis and the recommendations may be subject to change. The information and any disclosures provided herein may be considered confidential. Any use, distribution, modification, copying, forwarding or disclosure by any person is strictly prohibited. The information and any disclosures provided herein do not constitute a solicitation or offer to purchase or sell any security or other financial product or instrument. The current performance may be unaudited. Past performance does not guarantee future returns. There can be no assurance that investments will achieve any targeted rates of return, and there is no guarantee against the loss of your entire investment.

POTENTIAL CONFLICT OF INTEREST DISCLOSURE (as on date of report)

Disclosure of interest statement – • Analyst interest of the stock / Instrument(s): - No. • Firm interest of the stock / Instrument (s): - No.